Chris O'Brien

From:

Manny Jorge <darlingtonautobody@outlook.com>

Sent:

Monday, May 10, 2021 8:59 AM

To:

Rep. Abney, Marvin L.; Rep. Slater, Scott; Rep. Marszalkowski, Alex; Rep. Amore, Gregg; Rep. Baginski, Jacquelyn M.; Rep. Barros, Jean P.; Rep. Diaz, Grace; Rep. Edwards, John G.; Rep. Hull, Raymond A.; Rep. Nardone, George A.; Rep. O'Brien, William W.; House

Finance Committee

Subject:

Small Business need your help! Oppose 5227 & 5229

Dear Chairman Abney and members of the Finance Committee-

I am writing today in opposition to H 5227 and 5229.

Both bills would raise taxes and hurt Rhode Island's competitiveness. As we try to recover from the pandemic, raising taxes is just a bad idea. We need to attract more businesses and taxpayers, not drive them away. Businesses are already struggling- they are working to recover revenues lost due to shut-down, pervasive unemployment and skyrocketing labor costs.

For those taxpayers earning greater than \$65,250, the marginal tax rate is 5.99%. Increasing income taxes will reduce the capital business owners need to expand and hire new employees. Small businesses are the lifeblood of Rhode Island's economy. Let's not punish them for employing our neighbors and supporting our communities.

Please vote against H 5227 and H 5229.